



Dear Member,

Thank you for your interest in serving as a Midcoast FCU volunteer. As a not-for-profit financial cooperative, our Directors and Committee Members serve in a non-compensated, volunteer capacity with the primary objective of representing the best interests of our members, while maintaining the financial strength of the Credit Union. Volunteerism can be an extremely rewarding opportunity, as you will provide leadership in the future direction of the organization and ensure its long-term viability. We ask that you review the following information, along with your time availability in consideration of this role. If you are interested in pursuing a volunteer role further, please complete the attached application. Thank you in advance for your interest in serving!

Board of Directors

Structure and Term

The Board of Directors is a seven person body elected by the members of the Credit Union to three year terms. The Board provides general direction and control of the Credit Union. Officer positions include the Board Chair, Vice Chair, Treasurer, and Secretary. Vacancies at term expiration are filled by election by our members at our annual meetings. Inter-term vacancies are filled by Board appointment until the next annual meeting.

Estimated Time Commitment

The Board of Directors meets in person on a monthly basis. Meetings are generally held on the last Tuesday of the month from 3pm to approximately 5pm at our main office in Freeport. In addition to the regular meetings, the Credit Union holds its annual meeting of the membership in March and a strategic planning session in the fall of each year in which volunteers are asked to participate.

Supervisory Committee

Structure and Term

The Supervisory Committee is a five person body appointed by the Board of Directors to three year terms. The committee's major responsibilities include:

1. Ensuring an external audit is completed annually through engagement of an audit firm
2. Ensuring a member account verification is completed every two years
3. Performing periodic cash counts and ensuring internal cash control policies are adhered to
4. Providing oversight of internal control activities

Estimated Time Commitment

The Supervisory Committee meets monthly in person and on a date and time convenient for the committee members. An additional time commitment of approximately 1-2 hours each month to complete direct oversight duties is needed. In addition to the regular meetings, the Credit Union holds its annual meeting of the membership in March and a strategic planning session in the fall of each year in which volunteers are asked to participate.

General Volunteer Information

Trainings and Education

All Directors will be supplied with the **Credit Union Board of Directors Handbook** developed by the Credit Union National Association (CUNA). Supervisory Committee members will receive a copy of the **Supervisory Committee Guide for Federal Credit Unions** provided by the National Credit Union Administration (NCUA). All volunteers may also receive a subscription to **CU Magazine**. Credit Union employees will provide orientation training and financial reporting education. Volunteers are also able to utilize the Credit Union's online training program to remain effective in their volunteer capacity.

Industry Learning and Networking Opportunities

Maine has a vibrant and supportive credit union industry that sponsors educational and networking opportunities throughout the year. Volunteers are highly encouraged to participate in the following events:

Event	Estimated Time Commitment	When
Maine Credit Union League Annual Convention	½ -1 ½ Days	June of each year
Maine Credit Union League Volunteers Conference	1 ½ days	Fall of each year
Jeannette G. Morin Chapter Dinner Meetings	1-3 hours each	4X/YR (Mar., Apr., Sept., Oct.)

Travel and Expense Reimbursement

All Volunteers' expenses related to credit union events, business, and travel are fully reimbursed by the credit union which includes meals, lodging and related fuel/mileage expenses.

General Volunteer Requirements

- Be able to fulfill the time commitments of the position with regularity
 - Maintain membership in the credit union in good standing
 - Act in the best interest of the membership as a whole
 - Maintain confidentiality and the privacy of our members
 - Maintain an adequate level of knowledge of the credit union industry
 - Be engaged and respectful with members, employees and fellow volunteers
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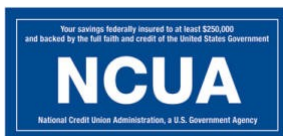
VOLUNTEER APPLICATION

Our volunteer officials represent the unique leadership structure of credit unions and represent the best interests of our members. Serving as a volunteer is a purposeful and rewarding opportunity to direct and serve. We appreciate your interest in serving your fellow members of Midcoast Federal Credit Union.

As a progressive, member-owned, community-focused financial cooperative, our objectives are to:

- Provide comprehensive and competitive financial and related services
- Build strong relationships with members and potential members
- Provide the highest levels of quality service
- Maintain our financial stability, member value and trust
- Provide a challenging and rewarding environment for our employees

Midcoast Federal Credit Union
186 Lower Main Street
Freeport, ME 04032
(P) 207.443.5531 (F) 207.865-0720
www.midcoastfcu.me



We appreciate your interest in our Credit Union. Your qualifications as a volunteer are important in our overall selection process. A clear understanding of your background will aid us in considering you for a volunteer position that best meets your qualifications.

Please print or type the requested information.

Full Name: _____ Date: _____

Address: _____
Street City State Zip Code

Phone: (H) _____ (W) _____ (C) _____

Email: _____ Fax: _____

Employer: _____

Title: _____

Work Address: _____
Street City State Zip Code

Credit Union Member Since: _____ Account #: _____

If related to anyone on our staff, current or previous volunteer(s), please state their name(s) and relationship(s)

Potential Volunteer areas of involvement:

- Supervisory Committee
- Board of Directors

Your availability: Mornings Afternoon Evenings

Anticipated hours available per month _____

The time requirements for the above volunteer areas range from 2 – 8 hours per month. Other events or training opportunities may range from 4 – 15 hours per year.

Please state why you would like to serve as a Midcoast FCU volunteer:

Please describe your previous work-related or volunteer experience that would benefit your role as a Midcoast FCU volunteer:

References:

1. _____
Name Phone

Address City State Zip Code

2. _____
Name Phone

Address City State Zip Code

Volunteers of Midcoast FCU pledge to adhere to the policies and guidelines adopted by the Board of Directors and maintain a member relationship in good standing. Article 1785, section 205(d) of the Federal Credit Union Act states the “any person who has been convicted of a criminal offense involving dishonesty of a breach of trust may not participate, directly or indirectly, in any manner in the conduct of the affairs of an insured credit union” and are therefore prohibited from performing volunteer duties at Midcoast Federal Credit Union.

Have you ever been convicted of a felony or a financially-related misdemeanor?

Yes No

Volunteer Certification:

I certify that the facts stated above in the Volunteer Application are true and complete to the best of my knowledge. You have my permission to contact those listed in references, employers and supervisors, schools, and persons to release information to Midcoast Federal Credit Union or to person(s) designated by them, and agree there shall be no liability for issuing such information.

I authorize the Credit Union to obtain my credit report in connection with this application. If I request it, the Credit Union will provide the name and address of any credit bureau from which it received a credit report.

I understand that by submitting this application, the Credit Union is under no obligation to provide and I am under no obligation to accept a volunteer assignment.

Signature Date

Midcoast Federal Credit Union
Volunteer Application
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