

Truth-In-Savings Rate and Fee Disclosure

This Truth-In-Savings Rate and Fee Disclosure sets forth the conditions, rates, fees, and charges applicable to your Share Savings and Share Draft accounts at Midcoast Federal Credit Union. The Credit Union may offer other rates and fees and amend the rates and fees contained in this Disclosure from time to time, after any notice required under applicable law. Each accountholder agrees to the terms set forth on this Rate and Fee Disclosure and acknowledges that it is part of the Membership Agreement.

Effective Date	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Avoid Fee	Minimum Balance to Earn Dividend	Dividends Compounded & Credited	Dividend Period
January 1, 2015							
Checking Accounts (Share Drafts)							
Coast Checking	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Compass Checking	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Free4ME Checking	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Thrive Debit	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Impact Business Checking	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Savings Accounts (Shares)							
Member Savings	0.15%	0.15%	\$5.00	\$5.00	\$5.00	Monthly	Monthly
Special Purpose Savings	0.15%	0.15%	N/A	N/A	N/A	Monthly	Monthly
Sprout Savings	0.15%	0.15%	\$5.00	\$5.00	\$5.00	Monthly	Monthly
Thrive Savings	0.15%	0.15%	\$5.00	\$5.00	\$5.00	Monthly	Monthly
Impact Business Savings	0.15%	0.15%	\$5.00	\$5.00	\$5.00	Monthly	Monthly
Specialty Accounts							
Health Savings Account	0.15%	0.15%	N/A	N/A	N/A	Monthly	Monthly
Peak Money Market Account							
\$2,500.00 - \$25,000.00	0.25%	0.25%	\$2,500.00	\$2,500.00	\$2,500.00	Monthly	Monthly
\$25,000.01 - \$50,000.00	0.35%	0.35%	\$2,500.00	\$2,500.00	\$2,500.00	Monthly	Monthly
\$50,000.01 +	0.45%	0.45%	\$2,500.00	\$2,500.00	\$2,500.00	Monthly	Monthly
Traditional Individual Retirement Account							
\$0.00 - \$10,000.00	0.35%	0.35%	N/A	N/A	N/A	Monthly	Monthly
\$10,000.00 +	0.45%	0.45%	N/A	N/A	N/A	Monthly	Monthly
Roth Individual Retirement Account							
\$0.00 - \$10,000.00	0.35%	0.35%	N/A	N/A	N/A	Monthly	Monthly
\$10,000.00 +	0.45%	0.45%	N/A	N/A	N/A	Monthly	Monthly
Coverdell Education Savings Account							
\$0.00 - \$10,000.00	0.35%	0.35%	N/A	N/A	N/A	Monthly	Monthly
\$10,000.00 +	0.45%	0.45%	N/A	N/A	N/A	Monthly	Monthly

Truth-In-Savings Account Disclosures

Except as specifically described, the following disclosures apply to all of the above accounts.

- 1. Rate Information.** The Dividend Rate and Annual Percentage Yield on your accounts, as of the last Dividend Declaration Date, are set forth above. The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for a 365-day period. The Dividend Rate and Annual Percentage Yield may change monthly as determined by the Credit Union's Board of Directors.
- 2. Nature of Dividends.** Dividends are paid from current income and available earnings, after required transfers to reserves at the end of the dividend period. Dividends are not guaranteed.
- 3. Compounding and Crediting.** Dividends will be compounded and credited as set forth above. The Dividend Period for each account is set forth above. The Dividend Period begins on the first calendar day of each month and ends on the last calendar day of each month. Except for Money Market Accounts, if your account is closed before accrued dividends are credited, dividends will not be paid.
- 4. Accrual of Dividends.** Dividends will begin to accrue on both cash deposits and noncash deposits (e.g. checks) on the business day that you make the deposit to your account.
- 5. Balance Information for Non-Money Market Accounts.** The minimum balance to open an account, and the minimum average daily balance you must maintain to avoid fees and to earn the annual percentage yield stated for your account is set forth above. Dividends are calculated by the **average daily balance method** which applies a periodic rate to the average daily balance in your account for the period. The average daily balance is calculated by adding the balance in your account for each day of the period and dividing that figure by the number of days in the period. **Balance Information for Money Market Accounts.** The minimum balance to open an account, and the minimum daily balance you must maintain to avoid fees and to earn the annual percentage yield stated for your account is set forth above. Dividends are calculated based upon the **daily balance method** which applies a daily periodic rate to the balance in the account each day.
- 6. Failure to Maintain Minimum Balance.** If you fail to maintain the minimum balance required to earn the applicable dividend rate and annual percentage yield and avoid fees for any account, then you will not earn the dividend rate and annual percentage yield for the period in which you do not meet this requirement and you will be assessed applicable fees.
- 7. Transaction Limitations:** For Member Savings, Special Purpose Savings, Sprout Savings, Thrive Savings, Impact Business Savings and Peak Money Market Accounts transfer limitations apply. No more than six (6) preauthorized, automatic, telephone transfers, or transfers made by check, draft, or debit card may be made from these accounts to another of yours or to a third party in any month.
- 8. Additional Limitations for IRA Savings Accounts:** You are solely responsible for complying with any requirements including transaction limitations and penalties for early withdrawal under the Internal Revenue Code or other applicable Federal or State law governing any IRA account. Deposits are not limited. Transfers to a Credit Union IRA Certificate are allowed subject to applicable law; and the minimum balance requirements and other restrictions applicable to the Certificate Account.
- 9. National Credit Union Share Insurance Fund.** Member accounts in this Credit Union are federally insured by the National Credit Union Share Insurance Fund.
- 10. Limitations on Maximum Shares Held by One Member.** The Credit Union's Board of Directors may limit the maximum amount of shares one member may hold by resolution, which they may set or change from time to time.
- 11. Transfer and Assignment.** Ownership of an account is not transferable without the written consent of the Credit Union. The Credit Union may, before giving its consent, use any of the funds the account to repay any debt due it from any named account owner. Your accounts may be pledged to secure your existing or future obligations owed to this Credit Union.
- 12. Fees and Charges.** Applicable fees and charges set forth in this Disclosure will be assessed against your account(s).
- 13. Par Value Requirements.** The Par Value of a membership share, which must be fully paid to become a member or maintain membership or to receive and maintain any accounts or services with us is, \$5.00. The amount of your membership share must be paid into and retained in your share savings account.

Fees and Charges

Savings Accounts (Shares)			
Below Minimum Share Balance	Up to \$5.00 per month	Back-Up Withholding Set-Up	\$10.00
Early Account Closure (< 6 months of opening)	\$5.00	Account Inactivity (After 36 months)	\$50.00
Incorrect Address – Returned Correspondence	\$5.00 per item		
Checking Accounts (Share Draft)			
Stop Payment	\$10.00 per item	Overdraft Transfer from Share	\$5.00 per item
Non-Sufficient Funds	\$28.00 per item	Copy of Share Draft	\$5.00 per item
Member Privilege	\$28.00 per item		
ATM/VISA Debit Card Non-Sufficient Funds	\$28.00 per item	Check Printing	Prices vary depending on style
Impact Business Checking Account			
Over 250 items cleared per month	\$0.25 per item over 250		
Peak Money Market Account			
Below Minimum Balance	\$5.00 per month		
Individual Retirement Account / Coverdell Education Savings Account			
New Account	\$10.00	Close/Transfer	\$25.00
Other Charges (applicable to all accounts)			
Account Reconciliation	\$25.00 per hour	Incoming Wire	\$5.00 per transfer
Account Research/Legal Processing	\$25.00 per hour	Wire Transfer Domestic	\$20.00 per transfer
Statement Copy	\$5.00 per copy	Wire Transfer International	\$40.00 per transfer
Lost/Stolen Visa Debit Card Replacement	\$5.00 per card	In-State CU to CU Transfer	\$5.00 per transfer
Deposited Item Return	\$10.00 per item	Money Order & Corporate Draft	\$1.00 per item
Non-Member Check Cashing	\$2.00 per item	Money Order & Corporate Draft Copy	\$10.00 per item
Phone Transfer	\$3.00 per transfer	Money Order & Corporate Draft	
Current Account History Printout	\$2.00 per request	Stop Payment	\$20.00 per item
Safe Deposit Boxes			
3" x 5"	\$30.00 annually	5" x 10"	\$70.00 annually
5" x 5"	\$35.00 annually	10" x 10"	\$100.00 annually
3" x 10"	\$40.00 annually	Replacement Key	\$30.00 each
		Drilled Box	\$250.00
Travelers Checks			
Single Signer	\$1.00 per \$100.00	Double Signer	\$1.50 per \$100.00
Electronic Funds Transfer Fees (NEACH)		Non-Proprietary ATM Activity	
ACH Non-Sufficient Funds	\$28.00 per item	Excess Withdrawals per Month	\$1.00 per transaction over 4
ACH Stop Payment Request	\$20.00 per item	Account Inquiries	\$0.65 per transaction
Member Privilege for ACH Item	\$28.00 per item	Funds Transfers	\$0.65 per transaction